

To: Western Murray Irrigation Limited

NOTICE OF CHARGE - WATER ENTITLEMENT

TAKE NOTICE that by Deed of Charge dated the _____ day of _____ 20 ____ made between _____ ("the Mortgagor") of the one part and the _____ ABN _____ ("the Bank") of the other part that the Mortgagor did thereby charge to the Bank all the mortgagors rights and privileges arising out of Water Entitlement issued by Western Murray Irrigation Limited.

Water Entitlement Portfolio	
Certificate 1	
Account Number:	
Water Entitlement Certificate Number:	
Water Entitlement Units Quantity - High Security <i>or</i> General Security <i>(select one)</i>	
Certificate 2	
Account Number:	
Water Entitlement Certificate Number:	
Water Entitlement Units Quantity - High Security <i>or</i> General Security <i>(select one)</i>	
Certificate 3	
Account Number:	
Water Entitlement Certificate Number:	
Water Entitlement Units Quantity - High Security <i>or</i> General Security <i>(select one)</i>	

Dated this _____ day of _____ 20 _____

Mortgagor #1

Mortgagor # 2 (if applicable)

Bank Acknowledgment:

Authorised Representative: _____

Position: _____

Signature: _____

Western Murray Irrigation Limited ("The Company") hereby acknowledges receipt of the Notice of Charge and consents to the abovementioned Deed of Charge, subject to the provisions of Clause 38 (Security Interests) within the General Conditions.

On behalf of Western Murray Irrigation Limited

Dated this _____ day of _____ 20 _____

Signature: _____

Name: _____

Position: _____