WESTERN MURRAY
IRRIGATION

13 June 2023

Dear Western Murray Irrigation (WMI) Customer,

New 2023/24 Fees & Charges

From 1 July 2023, your WMI charges will be changing. This has been the result of a comprehensive review of our charges and consultation with our customers.

The 2023/24 Schedule of Charges, approved by the WMI Board at their 8 June 2023 Board meeting, is included for your information.

As part of the change, we would like to advise you of the following important information:-

1. Delivery Entitlement (DE) terminations under the 80% Discount Offer

There are still a significant number of customer decisions to be made in June/July in relation to taking up their Discount Offer for the termination of DE's. Therefore WMI is unable to predict the outcome of those customer decisions until the Discount Offer expires on 31 July 2023.

There is a possible outcome that DE's may roughly reflect the water usage in each irrigation area. The 5-year average usage for each area is – Buronga 2,860ML – Coomealla 19,500ML – Curlwaa 3,700ML.

2. Do you use more ML than DE's owned and/or temporary trade delivery entitlements?

If delivery entitlements roughly equalise to ML used in each irrigation area, you could expect that there will be a very limited number of DE's available to either temporary trade or to be taken on permanently.

Therefore if you are interested in permanently taking on DE's, please contact WMI as soon as possible to discuss your options. Your opportunity to permanently take on DE's may be reduced after July 2023.

3. Invoice for 100% of DE's owned on 1 July 2023

WMI will be invoicing all customers on 1 July 2023 for 100% of their DE's owned. A quarterly payment option will be available or payment in full by 31 August.

For those customers terminating DE's in July under the 80% Discount Offer, a credit note will be raised for the terminated quantity upon successful completion of that process.

WMI would like to thank all customers for their cooperation during the charges review implementation. The Board and management have appreciated all customer and shareholder feedback, including concerns, which has assisted in their consideration of the outcome.

If you require further information or clarification, feel free to call or email WMI on 03 5027 4953 or enquiries@westernmurray.com.au